

JOBS REPORT

September 2022



Total Jobs Added*

263,000

(* Non-Farm Jobs Only)



Unemployment Rate

3.5%

(Up 2% from August)

Total Non-Farm payroll employment increased by 263,000 in September. The unemployment rate decreased slightly to 3.5%. Notable job gains occurred in Leisure and Hospitality and in Healthcare. In September, average hourly earnings for all employees on private non-farm payrolls rose by 10 cents, or 0.3%, to \$32.46. Over the past year, average hourly earnings have increased by 5.0%. In September, average hourly earnings of private-sector production and nonsupervisory employees rose by 10 cents, or 0.4%, to \$27.77.

Industry-Specific Updates – September 2022

Professional & Business Services **+46,000**

- Temporary Help Services: +27,000
- Investigation and Security Services: +9,000
- Scientific Research and Development Services: +5,000

Healthcare **+60,000**

- Ambulatory Healthcare: +28,000
- Hospitals: +28,000
- Employment in Healthcare attained the February 2020 level

Leisure & Hospitality **+83,000**

- Food Services and Drinking Places: +60,000
- Employment rate is below the February 2020 level

Manufacturing **+22,000**

- Motor Vehicles and Parts: +8,000
- Fabricated Metal Products: +6,000
- Electrical Equipment and Appliances: 3,000

Financial Activities

- Insurance: -9,000
- Nondepository Credit: -7,000
- Depository Credit: +5,000

Construction **+19,000**

- Specialty Trade Contractors: +18,000

Wholesale Trade **+11,000**

- Average of 18,000 jobs added per month in 2022

Additional Growth Sectors

- Transportation: +3,000
- Mining, Retail Trade, Information Services, and Government (No change in employment trends)



Source: The US Bureau of Labor Statistics

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