

JOBS REPORT

July 2022



Total Jobs Added*

528,000

(* Non-Farm Jobs Only)



Unemployment Rate

3.5%

(Decreased by .1% since June)

In July 2022, the unemployment rate edged down to 3.5 percent. Job growth was widespread, led by gains in leisure and hospitality, professional and business services, and health care. Both total non-farm employment and the unemployment rate have returned to their February 2020 pre-pandemic levels. The average hourly earnings for all employees on private non-farm payrolls rose by 15 cents, or 0.5 percent, to \$32.27. Over the past 12 months, average hourly earnings have increased by 5.2 percent. The average hourly earnings of private sector production and non-supervisory employees rose by 11 cents, or 0.4 percent, to \$27.57.

US Industry-Specific Job Updates – July 2022

Professional & Business Services **+89,000**

- Management of companies (+13,000)
- Architectural and engineering (+13,000) management and technical consulting (+12,000)
- Scientific research and development (+10,000)

Information Sector **+13,000**

- 117,000 higher than in February 2020

Healthcare **+70,000**

- Food and beverage stores (+9,000)
- General merchandise stores (+8,000)

Transportation & Warehousing **+21,000**

- Air transportation (+7,000)
- Support activities (+6,000)

Manufacturing **+30,000**

- Durable goods industries (+21,000)
- Semiconductors and electronic components (+4,000)

Additional Growth Sectors

- Social assistance (+27,000)
- Information employment (+13,000)
- Financial activities (+13,000)

Among the major worker groups, the unemployment rates for adult women (3.1 percent) and Whites (3.1 percent) declined in July. The jobless rates for adult men (3.2 percent), teenagers (11.5 percent), Blacks (6.0 percent), Asians (2.6 percent), and Hispanics (3.9 percent) showed little change over the month.

Source: The US (BLS) Bureau of Labor Statistics

For workforce acquisition services and solutions
please visit: www.analysts.com or email: info@analysts.com